



SONG BA JOINT STOCK COMPANY

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Stock code: **SBA**

Trading floor: **HoSE**



INTERIM FINANCIAL STATEMENTS

Quarter 3/2026

Da Nang City, October 2026

FINANCIAL STATEMENT REPORT

Quarter III/2026

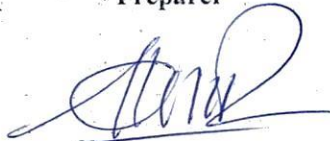
As at 30 September 2026

Unit: VND

ASSETS	Code	Note	30/09/2026	01/01/2026
1	2	3	4	5
A- CURRENT ASSETS (100=110+120+130+...+160)	100		130,715,526,574	189,228,728,551
I Cash and cash equivalents	110		42,678,509,607	71,626,422,720
1 Cash	111	V.01	9,574,920,566	1,626,422,720
2 Cash equivalents	112	V.01	33,103,589,041	70,000,000,000
II Short-term financial investments	120		36,457,972,603	-
- Investment held until maturity	123	V.02	36,457,972,603	-
III Short-term receivables	130		48,920,856,555	114,547,986,564
1 Short-term trade receivables	131	V.03	45,084,757,526	113,537,014,276
2 Short-term prepayments to suppliers	132		3,127,321,944	428,132,249
3 Short-term inter-company receivables	133		-	-
4 Receivables according to scheduled progress of construction contract	134		-	-
5 Other short-term receivables	135	V.04	708,777,085	582,840,039
6 Provision for short-term doubtful debts (*)	136		-	-
7 Shortage of assets pending resolution	137		-	-
IV Inventories	140		1,760,154,860	1,396,498,842
1 Inventories	141	V.05	1,760,154,860	1,396,498,842
2 Provision for decline in value of inventories (*)	142		-	-
V Short-term biological assets	150			
VI Other current assets	160		898,032,949	1,657,820,425
1 Short-term prepaid expenses	161	V.10	142,841,529	95,950,125
2 Deductible VAT	162		755,191,420	859,549,760
3 Taxes and amounts receivables from the State	163		-	702,320,540
4 Government bonds purchased for resale	164		-	-
5 Other current assets	165		-	-
B- LONG-TERM ASSETS				
(200=210+220+230+240+...+260)	200		945,266,874,502	973,139,387,074
I Long-term receivables	210		-	25,000,000
1 Long-term trade receivables	211		-	-
2 Long-term prepayments to suppliers	212		-	-
3 Working capital in affiliates	213		-	-
4 Long-term inter-company receivables	214		-	-
6 Other long-term receivables	215	V.05	-	25,000,000
7 Provision for long-term doubtful debts (*)	216		-	-
II Fixed assets	220		904,007,199,645	925,490,282,853
1 Tangible fixed assets	221	V.07	898,709,091,625	920,110,588,993
- Cost	222		1,696,663,764,263	1,695,178,785,848
- Accumulated depreciation (*)	223		(797,954,672,638)	(775,068,196,855)
2 Finance lease assets	224	V.09	-	-
- Cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3 Intangible fixed assets	227	V.08	5,298,108,020	5,379,693,860
- Cost	228		6,021,967,408	6,021,967,408
- Accumulated amortization (*)	229		(723,859,388)	(642,273,548)
III Long-term biological assets	230			
IV Investment properties	240		-	-
- Nguyên giá	241		-	-
- Giá trị hao mòn lũy kế (*)	242		-	-
V Long-term assets in progress	250		597,762,466	2,829,138,411
1 Long-term work in process	251		-	-
2 Construction in progress	252	V.06	597,762,466	2,829,138,411
VI Long-term financial investments	260		-	-
VII Other long-term assets	270		40,661,912,391	44,794,965,810
1 Long-term prepaid expenses	271	V.10	37,752,313,110	41,896,046,529
2 Deferred income tax assets	272	V.16	-	-
3 Long-term equipment, materials, spare parts	273		2,909,599,281	2,898,919,281
4 Other long-term assets	274		-	-
TOTAL ASSETS (270=100+200)	280		1,075,982,401,076	1,162,368,115,625

RESOURCES		Code	Note	30/09/2026	01/01/2026
A- LIABILITIES (300=310+330)		300		71,653,547,586	110,137,465,210
I Current liabilities		310		46,016,214,257	77,508,131,880
1 Short-term trade payables		311		797,599,234	3,915,115,319
2 Short-term advances from customers		312		204,000,000	19,500,000
3 Dividends, Profits Payable		313	V.12	14,469,858,864	13,374,060,614
4 Taxes and amounts payable to the State budget		314	V.13	11,554,110,476	29,376,767,570
5 Payables to employees		315		2,828,454,119	18,759,233,531
6 Short-term accrued expenses		316	V.14	83,875,425	837,807,919
7 Short-term inter-company payables		317		-	-
8 Payables according to scheduled progress of construction contract		318		-	-
9 Short-term unearned revenue		319		-	-
10 Other short-term payables		320	V.15	368,206,543	1,235,587,834
11 Short-term loans and finance lease liabilities		321	V.11	9,322,666,668	9,322,666,668
12 Provision for short-term payables (*)		322		-	-
13 Reward and welfare fund		323		6,387,442,928	667,392,425
14 Price stabilization fund		324		-	-
15 Government bonds purchased for resale		325		-	-
II Long-term liabilities		330	V.11	25,637,333,329	32,629,333,330
1 Long-term trade payables		331		-	-
2 Long-term advances from customers		332		-	-
3 Taxes and long-term payments to the government		333		-	-
4 Long-term accrued expenses		334		-	-
5 Inter-company payables for working capital		335		-	-
6 Long-term inter-company payables		336		-	-
7 Unearned revenue		337		-	-
8 Other long-term payables		338		-	-
9 Long-term loans and finance lease liabilities		339		25,637,333,329	32,629,333,330
10 Convertible bonds		340		-	-
11 Preferred shares		341		-	-
12 Deferred income tax liabilities		342	V.16	-	-
13 Provision for long-term payables		343		-	-
14 Scientific and technological development fund		344		-	-
B- EQUITY (400=411+...+ 420)		400	V.17	1,004,328,853,490	1,052,230,650,415
1 Share capital		411		604,882,610,000	604,882,610,000
- Common shares with voting rights		411a		604,882,610,000	604,882,610,000
- Preferred shares		411b		-	-
2 Share premium		412		2,076,396,829	2,076,396,829
3 Bond conversion option		413		-	-
4 Other owners' capital		414		-	-
5 Treasury shares (*)		415		-	-
6 Difference from re-valuation of assets		416		-	-
7 Foreign exchange differences		417		-	-
8 Investment and development fund		418		59,837,880,081	59,837,880,081
9 Fund for support of arrangement of enterprises		419		-	-
10 Undistributed profit		420		337,531,966,580	385,433,763,505
- Undistributed profit up to prior year-end		420a		264,771,836,716	215,838,017,254
- Undistributed profit this period		420b		72,760,129,864	169,595,746,251
TOTAL RESOURCES (440=300+400)		440		1,075,982,401,076	1,162,368,115,625

Preparer



Trung Ngoc Hung

Chief Accountant



Pham Thai Hung

Da Nang, 14 October 2026
General Director



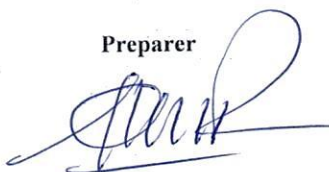
Nguyen Hung Viet

INTERIM INCOME STATEMENT
QUARTER III/2026
From July 1, 2026 to September 30, 2026

Unit: VND

ITEMS	Code	Note	Quarter III		Accumulated from the beginning of the year to the end of this quarter	
			This year	Previous year	This year	Previous year
1		3	4	5	6	7
1. Revenue from sales and service provision	01	VI.1	55,206,527,387	101,786,771,811	175,792,795,579	242,052,801,852
2. Revenue deductions	02	VI.2	-	-	-	-
3. Net revenue from sales and service provision (10=01-02)	10	VI.3	55,206,527,387	101,786,771,811	175,792,795,579	242,052,801,852
4. Cost of goods sold	11	VI.4	25,655,536,980	40,678,055,204	73,877,729,931	95,465,194,741
5. Gross profit from sales and service provision (20=10-11)	20		29,550,990,407	61,108,716,607	101,915,065,648	146,587,607,111
6. Profit/loss from the sale and liquidation of investment properties.	21					
7. Financial income	22	VI.5	1,053,265,328	228,722,514	3,805,211,691	1,391,562,579
8. Financial expenses	23	VI.6	730,156,362	1,626,783,399	2,129,516,724	4,851,911,522
- In which: Interest expense	24		730,156,362	1,602,351,581	2,129,516,724	4,778,616,068
9. Selling expenses	25		-	-	-	-
10. Administration expenses	26		3,707,744,311	7,788,448,662	13,472,302,750	16,118,186,240
11. Operating profit {30=20+(21-22)-(25+26)}	30		26,166,355,062	51,922,207,060	90,118,457,865	127,009,071,928
12. Other income	31	VI.7	557,589,681	168,795,632	887,137,771	487,435,663
13. Other expenses	32	VI.8	191,321,694	168,795,632	549,926,280	487,435,663
14. Other profit (40=31-32)	40		366,267,987	0	337,211,491	-
15. Accounting profit before tax (50=30+40)	50		26,532,623,049	51,922,207,060	90,455,669,356	127,009,071,928
16. Current corporate income tax expense	51	VI.9	5,356,895,942	10,411,979,853	17,695,539,492	24,789,767,578
17. Deferred corporate income tax expense	52		-	-	-	-
18. Profit after corporate income tax (60=50-51-52)	60		21,175,727,107	41,510,227,207	72,760,129,864	102,219,304,350
19. Basic earnings per share	70	VI.10	350	686	1,203	1,690
20. Diluted earnings per share	71	VI.10	350	686	1,203	1,690

Preparer



Trương Ngọc Hưng

Chief Accountant



Phạm Thái Hưng



INTERIM STATEMENT OF CASH FLOWS

(Under direct method)

QUARTER III/2026

Unit: VND

Items	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			This year	Previous year
1	2	3	4	5
I Cash flows from operating activities				
1 Cash receipts from sales and service provision	01		239,476,888,798	231,604,963,788
2 Cash paid to suppliers	02		(52,521,842,345)	(48,862,545,364)
3 Cash paid to employees	03		(31,415,535,789)	(16,775,625,328)
4 Cash paid for borrowing interest	04		(2,137,631,275)	(2,323,269,833)
5 Corporate income tax paid	05		(29,140,844,803)	(20,387,496,398)
6 Other cash receipts from operating activities	06		21,349,369,987	20,164,869,507
7 Other payments for operating activities	07		(25,718,106,256)	(29,780,801,315)
Net cash provided by operating activities	20		119,892,298,317	133,640,095,057
II Cash flows from investing activities				
1 Cash paid for purchases of fixed assets and other long-term assets	21		(1,513,920,063)	(257,021,043)
2 Proceeds from disposals of fixed assets and other long-term assets	22			
3 Loans given, purchase of debt instruments	23		(35,000,000,000)	-
4 Recovery of loans, resales of debt instruments	24		-	-
5 Cash paid for investment in other entities	25		-	-
6 Proceeds from divestment in other entities	26		-	-
7 Interest earned, dividends, profits received	27		2,448,780,184	1,174,884,497
Net cash used in investing activities	30		(34,065,139,879)	917,863,454
III Cash flows from financing activities				
1 Proceeds from stock issuance, capital contribution	31			
2 Capital withdrawals, buying treasury shares	32			
3 Proceeds from loans	33			
4 Repayments of loan principal	34		(6,992,000,001)	(6,992,000,001)
5 Repayments of obligations under finance lease	35		-	-
6 Dividends, profit paid to owners	36		(107,783,071,550)	(89,778,516,027)
Net cash used in financing activities	40		(114,775,071,551)	(96,770,516,028)
Net cash flows for the period (50=20+30+40)	50		(28,947,913,113)	37,787,442,483
Cash and cash equivalents at the beginning of the period	60		71,626,422,720	14,396,756,870
Impacts of exchange rate fluctuations	61			
Cash and cash equivalents at the end of the period (70=50+60+61)	70	VII.34	42,678,509,607	52,184,199,353

Preparer

Truong Ngoc Hung

Chief Accountant

Pham Thai Hung

Da Nang, 14 October 2026

General Director



Nguyen Hung Viet

Form B 09a – DN

(Issued under Circular No. 99/2025/BTC-TT
dated 27/10/2025 by the Ministry of Finance)

NOTES TO THE FINANCIAL STATEMENTS
Quarter 3/2026

I. Nature of operations

1. **Ownership structure** : Joint stock company.
2. **Scope of business** : Electrical energy.
3. **Operating activities:**
 - Investing in construction of hydropower projects;
 - Producing and trading electrical energy;
 - Providing advisory service on preparing investment project of construction works, surveying, designing to construct hydropower projects with capacity up to 30MW, electricity transmission lines and transformer stations up to 110KV;
 - Providing advisory service on monitoring construction, managing small and medium-scaled hydropower projects, electricity transmission lines and transformer stations up to 110KV;
 - Exploiting minerals and dredging lake;
 - Vocational training (managing, running hydropower plants);
 - Providing advisory service on solutions to environment, agricultural resettlement, residential resettlement;
 - Monitoring the construction of hydropower, irrigation projects;
 - Installing equipment for construction works;
 - Repairing, maintaining hydropower plants;
 - Trading construction materials right at the construction site;
 - Trading electromechanical materials, equipment.

4. Factors that affect the Company's financial statements in the year

II. Accounting period, currency unit used in accounting

1. **Fiscal year:** starting on 1 January and ending on 31 December.
2. **Currency unit used in accounting:** Vietnamese Dong (VND).

III. Applied accounting standards and accounting system

1. Applied accounting system:

Vietnamese Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27/10/2025 by the Ministry of Finance guiding the Corporate Accounting System.

2. Statement of compliance with accounting standards and accounting system:

The financial statements are prepared and presented in accordance with the Vietnamese Accounting Standards and System. The financial statements comply with all provisions of each standard, guiding circular of each accounting standard of the Finance Ministry and the prevailing accounting system which the Company is applying.

3. Form of accounting records: Voucher system (on computer).

IV. Applied accounting policies

1. Recognition of cash and cash equivalents:

- Accounting transactions are recognized and reported in Vietnamese Dong. Cash equivalents include short-term investments which are collectible or mature of 3 months or less as from purchasing date, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value at reporting date in accordance with Accounting Standard No. 24 "Cash flow statement".
- Method of translating other currencies into currency used in accounting: Other currencies are translated into VND using the exchange rate announced by the bank where the Company conducts transactions on the date of the transactions. At the balance sheet date, debts and cash in bank denominated in foreign currency are revaluated using the purchasing exchange rate announced by the bank where the Company conducts transactions at the time of the financial statements.

2. Receivables

Receivables include trade receivables and other receivables:

- Trade receivables are trade-related amounts arising from trading activities between the Company and its customers;
- Other receivables include non-trade amounts which are not related to trading activities, intra-company transactions.

Receivables are recorded at cost less provision for doubtful debts. Provision for doubtful debts represents the estimated loss amounts at the balance sheet date for overdue receivables which the Company has claimed many times but still has not collected yet or which have not been overdue but the debtor has been in the state of insolvency, doing dissolution procedures, missing or running away.

3. Recognition of inventories:

- Principle for recognition of inventories: Materials are accounted for at actual purchase price and related purchasing costs.
- Method of calculating cost of inventories: First-In, First-Out.
- Method of accounting for inventories: Perpetual Inventory System.
- Method of making provision for decline in value of inventories: Provision for decline in value of inventories is made on the basis of cost and net realizable value of inventories in accordance with Accounting Standard No. 02 "Inventories" and conservatism principle.

4. Recognition and depreciation of fixed assets:

- Recognition of fixed assets (tangible and intangible fixed assets): recorded at cost: purchase price and related costs. In the balance sheet, fixed assets are reflected through 3 items: cost, accumulated depreciation and amortization, net book value.

- Depreciation and amortization of fixed assets (tangible and intangible fixed assets): straight-line depreciation method; method of depreciation according to volume are based on the estimated useful lives of fixed assets in conformity with Circular No. 45/2013/TT-BTC dated 25/04/2013 guiding regulation on management, use and depreciation of fixed assets and Circular No. 147/2016/TT-BTC dated 13/10/2016 on amending some articles of Circular No. 45/2013/TT-BTC dated 25/04/2013.

5. Recognition and capitalization of borrowing costs:

- Recognition of borrowing costs: Borrowing costs that are directly attributable to the construction of a qualifying asset shall be capitalized as part of the cost of that asset. Borrowing costs shall be recorded as financial expenses of the period when the construction is completed;
- Capitalization rate is used to determine the amount of borrowing costs eligible for capitalization in the period.

6. Accounting principles for deferred expenses:

- Prepaid expenses include: expenses for purchasing, equipping to serve the production and business activities and are amortized to production and business expenses gradually;
- Amortization of prepaid expenses: in accordance with straight-line method.

7. Payables

- Payables include trade payables and other payables:
 - Trade payables are trade-related amounts, arising from trading activities between the company and its suppliers;
 - Other payables are non-trade amounts, which are not related to trading activities, intra-company transactions.
- Payables are recognized at cost and reported as short-term and long-term payables based on the remaining terms at the balance sheet date.
- Payables are monitored according to their creditors, principal terms, remaining terms and original currencies.

8. Recognition of accrued expenses:

Recorded are accrued expenses that have been planned in production activities.

9. Recognition of owners' capital:

- Principle for recognition of share capital, share premium, other owners' capital:
 - + Share capital: actually contributed capital of owners;
 - + Other owners' capital: the amounts appropriated from undistributed profit after deducting the payable corporate income tax.
- Principle for recognition of differences resulted from re-valuation of assets;
- Principle for recognition of foreign exchange differences;
- Principle for recognition of undistributed profit: Undistributed profit after tax reflected in the balance sheet is the profit (gain) from the Company' operation after deducting corporate income tax expense of current year and adjustments due to retroactive application of changing accounting policies and of material misstatements from previous years.

10. Principle and method of revenue recognition:

- Sales revenue: Sales revenue is recognized in accordance with the 5 conditions for revenue recognition stipulated in Accounting Standard No. 14 "Revenue and other income". Sales revenue is measured at the fair value of the consideration received or receivable in accordance with the accrual accounting principle. Advances from customers are not recognized as revenue in the period;
- Service revenue;
- Financial income: Financial income is recognized in accordance with the 2 conditions for recognizing financial income as regulated in Accounting Standard No. 14 "Revenue and other income";
- Revenue from construction contracts.

11. Accounting for financial expenses:

Financial expenses recorded in the income statement is the total of financial expenses incurred in the period (not offsetting against financial income).

12. Administrative expenses

Administrative expenses recognized are expenses actually incurred related to the overall administration of the Company.

13. Principle and method of recognizing current corporate income tax expense, deferred corporate income tax expense:

- Current corporate income tax expense is computed based on the taxable income and corporate income tax rate in the current year. Deferred corporate income tax expense is determined on the basis of the deductible temporary differences, taxable temporary differences and corporate income tax rate. Current corporate income tax expense is not offset against deferred corporate income tax expense.
- At present, the Company has 3 dependent branches:
 - Branch of Song Ba Joint Stock Company - Khe Dien Hydropower Plant established under Business Registration Certificate No. 0400439955-001 dated 10/09/2007;
 - Branch of Song Ba Joint Stock Company -Krong H'Nang Hydropower Plant established under Business Registration Certificate No.0400439955-002 dated 12/12/2008;
 - Branch of Song Ba Joint Stock Company – Dam Safety Testing and Consulting Center established under Business Registration Certificate No. 0400439955-003 dated 18/03/2013.

14. Other accounting principles and methods.

V. Supplementary information about the items in the balance sheet

1. Cash and cash equivalents

	30/09/2026 VND	01/01/2026 VND
Cash on hand	801,252,008	959,018,687
Cash in bank	8,773,668,558	667,404,033
+ VND	8,773,668,558	667,404,033
Cash in transits		
Cash equivalents - term deposit	33,000,000,000	70,000,000,000
Interest accrued on term deposits of less than 3 months	103,589,041	
Total	42,678,509,607	71,626,422,720

2. Investment held until maturity

	30/09/2026		01/01/2026	
	Cost VND	Recoverable amount VND	Cost VND	Recoverable amount VND
Investment held until maturity				
a. Short-term	36,457,972,603	36,457,972,603	-	-
- Cost	35,000,000,000	35,000,000,000		
+ Deposit contract at ABBank No. 02/2026	5,000,000,000	5,000,000,000		
+ Deposit contract at OCB No. 82982009	10,000,000,000	10,000,000,000		
+ Deposit contract at EVNFinance No. 08042026	20,000,000,000	20,000,000,000		
- Interest accrued on term deposits exceeding 3 months	1,457,972,603	1,457,972,603		
b. Long-term	-	-		
Cộng	36,457,972,603	36,457,972,603	-	-

3. Trade receivables

	30/09/2026 VND	01/01/2026 VND
- Short-term trade receivables	-	-
+ Other short-term trade receivables	478,944,972	1,162,417,658
- Receivables from related parties		
+ Central Power Corporation	1,715,976,146	24,285,201,576
+ Electric Power Trading Company	42,889,836,408	87,978,281,146
+ Bao Phuc Tam company Limited		54,064,948
+ Branch of central power corporation - Da Nang Power Company		57,048,948
Total	45,084,757,526	113,537,014,276

4. Other receivables

	30/09/2026		01/01/2026	
	Amount VND	Provision VND	Amount VND	Provision VND
a. Short-term	708,777,085		582,840,039	
- Other receivables	414,009,861	-	578,335,832	-
- Advances for production and business activities	269,767,224	-	4,504,207	-
- Deposits, collaterals	25,000,000			
b. Long-term	-		25,000,000	
- Deposits, collaterals		-	25,000,000	-
Total	708,777,085	-	607,840,039	-

5. Inventories

	30/09/2026		01/01/2026	
	Cost VND	Provision VND	Cost VND	Provision VND
Materials	462,600,114	-	302,047,874	-
Tools, instruments	887,107,713	-	966,131,204	-
Work in process	410,447,033	-	128,319,764	-
Total	1,760,154,860	-	1,396,498,842	-

6. Construction in progress

	30/09/2026		01/01/2026	
	Cost VND	Recoverable amount VND	Cost VND	Recoverable amount VND
Costs for surveying and marking the operating route of Khe Dien Hydropower Plant	248,779,633	248,779,633	248,779,633	248,779,633
- Repair and periodic maintenance of H2 Krong H'Nang Hydropower Plant			766,396,778	766,396,778
- Repair and periodic maintenance of the crane at Khe Dien Hydropower Plant	295,340,055	295,340,055	1,813,962,000	1,813,962,000
- Investment in equipment systems for the electricity market operations of Khe Dien Hydropower Plant.	53,642,778	53,642,778		
Total	597,762,466	597,762,466	2,829,138,411	2,829,138,411

7. Increase, decrease in tangible fixed assets:

	Buildings, architectures VND	Machinery, equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
Beginning balance	1,221,532,374,806	391,167,286,765	80,999,141,605	1,479,982,672	1,695,178,785,848
Newly-purchased	-	-	1,484,978,415	-	1,484,978,415
Self-constructed	-	-	-	-	-
Re-classified	-	-	-	-	-
Other decrease	-	-	-	-	-
Sold, disposed	-	-	-	-	-
Ending balance	1,221,532,374,806	391,167,286,765	82,484,120,020	1,479,982,672	1,696,663,764,263
Depreciation					
Beginning balance	383,268,866,680	326,221,621,026	64,570,386,199	1,007,322,950	775,068,196,855
Charge for the year	13,345,922,404	8,633,825,467	769,542,534	137,185,378	22,886,475,783
Re-classified	-	-	-	-	-
Other decrease	-	-	-	-	-
Sold, disposed	-	-	-	-	-
Ending balance	396,614,789,084	334,855,446,493	65,339,928,733	1,144,508,328	797,954,672,638
Net book value					
Beginning balance	838,263,508,126	64,945,665,739	16,428,755,406	472,659,722	920,110,588,993
Ending balance	824,917,585,722	56,311,840,272	17,144,191,287	335,474,344	898,709,091,625

- As at 30/09/2026, fixed assets with a carrying value of VND 100.34 billion have been mortgaged as collateral for borrowings granted to the Company;
- Cost of fixed assets fully depreciated but still in active use at 30/09/2026 is VND 177.15 billion.
- Cost of fixed assets pending disposal at 30/09/2026:
- Commitments to purchase, sell tangible fixed assets of high value in future.
- Other changes in tangible fixed assets.
- On 29/06/2011, the Finance Department of Da Nang City issued Decision No. 293/QD-STC "Regarding: Approval of the plan for changing useful lives of fixed assets of Song Ba Joint Stock Company - K'rong H'Nang Hydropower Plant". Accordingly, the useful lives of architecture category and machinery, equipment category change from 30 years to 50 years and from 10 year to 15 years respectively.
- On 14/10/2013, the Ministry of Finance issued Official Letter No. 13633/BTC-TCN "on depreciation method of fixed assets". Accordingly, the Ministry of Finance accepts the request of Song Ba Joint Stock Company to keep applying the method of depreciation

according to volume to the fixed assets directly participating in the production of electrical energy which the Company registered with the Tax Department of Da Nang City provided that Song Ba Joint Stock Company must ensure sufficient resources to repay investment loans of credit institutions and the depreciation period should not exceed the technical life of the assets.

8. Increase, decrease in intangible fixed assets

	Land use rights VND	Computer software VND	Total VND
Cost			
Beginning balance	5,175,261,800	846,705,608	6,021,967,408
Increase in the period	-	-	-
Decrease in the period	-	-	-
Ending balance	5,175,261,800	846,705,608	6,021,967,408
Amortization			
Beginning balance	-	642,273,548	642,273,548
Increase in the period	-	81,585,840	81,585,840
Decrease in the period	-	-	-
Ending balance	-	723,859,388	723,859,388
Net book value			
Beginning balance	5,175,261,800	204,432,060	5,379,693,860
Ending balance	5,175,261,800	122,846,220	5,298,108,020

* Other notes to data and explanation:

- Use right of the land for construction of the Company's Head Office which has been put into use and the useful life is indefinite.

9. Increase, decrease in finance lease assets

	Buildings, architectures VND	Machinery, equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
Beginning balance					
Finance lease in the year					
Re-purchase of finance lease fixed assets					
Other increase					
Return of finance lease fixed assets					
Sale, disposal					
Other decrease					
Ending balance	-	-	-	-	-
Accumulated depreciation					
Beginning balance					
Charge for the year					
Re-purchase of finance lease fixed assets					
Other increase					
Return of finance lease fixed assets					
Other decrease					
Ending balance	-	-	-	-	-
Net book value					
Beginning balance					
Ending balance	-	-	-	-	-

* Additional rentals recorded as expenses in the period

* Basis to determine additional rentals:

* Terms of lease extension and option to purchase asset

10. Prepaid expenses

	30/09/2026 VND	01/01/2026 VND
a. Short-term prepaid expenses	142,841,529	95,950,125
Repair costs, forest tending costs and others	142,841,529	95,950,125
b. Long-term prepaid expenses	37,752,313,110	41,896,046,529
Costs of tools and instruments to be allocated	463,939,125	688,832,726
Others	37,288,373,985	41,207,213,803
Total	37,895,154,639	41,991,996,654

11. Short-term, long-term loans

a. Current portion of long-term debts and short-term loans	30/09/2026 VND	01/01/2026 VND
Current portion of long-term debts	9,322,666,668	9,322,666,668
- Shinhan Bank Viet Nam - Da Nang Branch (i)	9,322,666,668	9,322,666,668
Total	9,322,666,668	9,322,666,668
b. Loans with the term of over 1 year	30/09/2026 VND	01/01/2026 VND
Loans with the term of over 1 year	25,637,333,329	32,629,333,330
- Shinhan Bank Viet Nam - Da Nang Branch (i)	25,637,333,329	32,629,333,330
Total	25,637,333,329	32,629,333,330

* Other notes:

- (i) On 13/06/2024, the Company entered into long-term borrowing contract No. 130-005-170-815 with Shinhan Bank Viet Nam - Da Nang Branch. This is a long-term loan with maximum credit amount of VND 55,936,000,000. The loan period is 71 months as from the date of withdrawal. The loan is to refinance the Khe Dien Hydropower Plant extended project (ii)
- The loan bears interest at the rate announced by Shinhan Bank Viet Nam - Da Nang Branch and subject to change one time a quarter.
 - The loan is to refinance the Khe Dien Hydropower Plant extended project.

12. Dividends payable

	30/09/2026 VND	01/01/2026 VND
- Dividends payable	14,469,858,864	13,374,060,614
Total	14,469,858,864	13,374,060,614

13. Taxes and amounts payable to the State Budget

	30/09/2026	01/01/2026
	VND	VND
Value added tax	2,612,377,677	3,572,474,716
Corporate income tax	5,356,889,942	16,802,195,253
Personal income tax	93,796,412	179,263,152
Natural resource tax	2,314,847,785	4,760,723,293
Forest environmental service fee	1,176,198,660	4,062,111,156
Total	11,554,110,476	29,376,767,570

14. Accrued expenses

	30/09/2026	01/01/2026
	VND	VND
Accrued interest	44,825,425	52,939,976
- Loan interest of Khe Dien HP (Shinhan Contract 130)	44,825,425	52,939,976
External project implementation costs		
- Setting up boundary markers for the A Vuong 3 hydropower reservoir		66,203,526
- Hydrological monitoring of Huy Mang Hydropower Plant		82,685,666
- Cost of monitoring the DakStrong dam cycle 3		123,690,741
- Survey and measurement of sedimentation of A Luoi hydroelectric reservoir		188,028,845
- Costs of safety inspection for the Dray H'linh hydroelectric dam and reservoir.		229,905,446
- Other	39,050,000	94,353,719
Total	83,875,425	837,807,919

15. Other short-term payables

	30/09/2026	01/01/2026
	VND	VND
Trade union fees		
Statutory insurances		
Other payables	368,206,543	1,235,587,834
- Board of Directors' remuneration pending settlement	122,388,150	1,040,828,797
- Other payables	245,818,393	194,759,037
Total	368,206,543	1,235,587,834

16. Deferred income tax assets and liabilities

a. Deferred income tax assets

	30/09/2026 VND	01/01/2026 VND
- Deferred income tax assets related to the deductible temporary difference		
- Deferred income tax assets related to the unused tax losses		
- Deferred income tax assets related to the unused tax credits		
- Reversal of deferred income tax assets recorded from previous years		
Deferred income tax assets	-	-

b. Deferred income tax liabilities

	30/09/2026 VND	01/01/2026 VND
- Deferred income tax liabilities arising from temporary taxable differences		
- Reversal of deferred income tax liabilities recorded from previous years		
Deferred income tax liabilities	-	-

17. Owners' equity

a. Statement of changes in owners' equity

Items	Share capital VND	Share premium VND	Development investment fund VND	Undistributed profit after tax VND	Total VND
As at 01/01/2025	604,882,610,000	2,076,396,829	59,837,880,081	311,793,912,883	978,590,799,793
Increase in the year	-	-	-	169,595,746,251	169,595,746,251
Decrease in the year	-	-	-	95,955,895,629	95,955,895,629
As at 31/12/2025	604,882,610,000	2,076,396,829	59,837,880,081	385,433,763,505	1,052,230,650,415
As at 01/01/2026	604,882,610,000	2,076,396,829	59,837,880,081	385,433,763,505	1,052,230,650,415
Increase in the period	-	-	-	72,760,129,864	72,760,129,864
Decrease in the period	-	-	-	120,661,926,789	120,661,926,789
As at 30/09/2026	604,882,610,000	2,076,396,829	59,837,880,081	337,531,966,580	1,004,328,853,490

* Value of bonds converted to shares in the period: none

* Number of treasury shares: 0 shares

b. Share capital

	30/09/2026 VND	01/01/2026 VND
Central Power Corporation	236,450,000,000	236,450,000,000
Other shareholders	368,432,610,000	368,432,610,000
Total	604,882,610,000	604,882,610,000

c. Capital transactions with owners and distribution of profits, dividends

	30/09/2026	01/01/2026
	VND	VND
Share capital		
- Opening balance	604,882,610,000	604,882,610,000
- Increase in the period		
- Decrease in the period		
- Closing balance	604,882,610,000	604,882,610,000
Profit, dividend paid		

d. Dividends

	30/09/2026	01/01/2026
	VND	VND

Dividends declared dater the balance sheet date

- *Dividends declared for common shares*
- *Dividends declared for preferred shares*

Accumulated dividends of preferred shares not yet recorded

e. Shares

	30/09/2026	01/01/2026
	Shares	Shares
Number of shares authorized to be issued		
Number of issued shares	60,488,261	60,488,261
- <i>Common shares</i>	60,488,261	60,488,261
- <i>Preferred shares</i>	-	-
Number of shares bought back	-	-
- <i>Common shares</i>	-	-
- <i>Preferred shares</i>	-	-
Number of outstanding shares	60,488,261	60,488,261
- <i>Common shares</i>	60,488,261	60,488,261
- <i>Preferred shares</i>	-	-
Par value: VND10,000 each		

f. Funds

	30/09/2026	01/01/2026
	VND	VND
- Development investment fund	59,837,880,081	59,837,880,081
- Reward fund	4,999,347,236	667,392,425
- Welfare fund	1,388,095,692	

* Purpose for appropriating and using funds of the Company:

- To enhance the financial autonomy of the company.
- Minimize risks.
- Expanding production development capabilities as well as the size of the Company.
- Timely rewards for company employees help increase the efficiency of production and business operations.
- Ensure the welfare of the Company's employees is in accordance with the law.

g. Income and expenses, profits or losses are charged directly to the owners' equity in accordance with the specific accounting standards.

VI. Supplementary information about items in the income statement

1. Revenue from sales and service provision (Code 01)

	Quarter 3 Year 2026 VND	Quarter 3 Year 2025 VND
Total revenue	55,206,527,387	101,786,771,811
+ Revenue from selling electricity	54,294,977,917	101,078,986,134
+ Revenue from rendering services provision	911,549,470	707,785,677
Total revenue from sales and service provision	55,206,527,387	101,786,771,811

2. Revenue deductions (Code 02)

	Quarter 3 Year 2026 VND	Quarter 3 Year 2025 VND
- Trade discounts	-	-
- Sales rebates	-	-
- Sales returns	-	-
- Special consumption tax	-	-
- Export duty	-	-
Total	-	-

3. Revenue from sales and service provision (Code 10)

	Quarter 3 Year 2026 VND	Quarter 3 Year 2025 VND
- Revenue from selling electricity	54,294,977,917	101,078,986,134
- Revenue from rendering services provision	911,549,470	707,785,677
Total	55,206,527,387	101,786,771,811

4. Cost of goods sold (Code 11)

	Quarter 3 Year 2026 VND	Quarter 3 Year 2025 VND
Cost of electricity sold	24,776,572,218	40,018,045,059
Cost of services rendered	878,964,762	660,010,145
Total	25,655,536,980	40,678,055,204

5. Financial income (Code 22)

	Quarter 3 Year 2026 VND	Quarter 3 Year 2025 VND
Loan interest, deposit interest	1,053,265,328	228,722,514
Total	1,053,265,328	228,722,514

6. Financial expenses (Code 23)

	Quarter 3 Year 2026 VND	Quarter 3 Year 2025 VND
Loan interest	730,156,362	1,602,351,581
Interest on late payment		24,431,818
Total	730,156,362	1,626,783,399

7. Other income (Code 31)

	Quarter 3 Year 2026 VND	Quarter 3 Year 2025 VND
Collecting electricity bills from households at KRN Hydropower Plant	191,321,694	168,795,632
Other income (compensation for fire and explosion losses)	354,825,261	
Other income	11,442,726	
Total	557,589,681	168,795,632

8. Other expenses (Code 32)

	Quarter 3 Year 2026 VND	Quarter 3 Year 2025 VND
Cost of purchasing electricity for households at KRN Hydropower Plant	191,321,694	168,795,632
Other expenses		
Total	191,321,694	168,795,632

9. Current corporate income tax expense (Code 51)

	Quarter 3 Year 2026 VND	Quarter 3 Year 2025 VND
Accounting profit before tax	26,532,623,049	51,922,207,060
In which:		
- Profit from operation of Khe Dien HP	(3,395,737,977)	251,796,873
- Profit from operation at the Head Office	1,438,463,175	260,127,796
- Profit from operation of Krong H'nang HP	28,489,745,961	51,410,163,649
- Profit from operation of the Dam Safety Testing and Consulting Center	151,890	118,742
Increasing adjustments to determine taxable income	251,856,660	186,570,497
- Adjustments for operation at Khe Dien HP	81,553,228	57,458,041
- Adjustments for operation at the Head Office	10,656,660	18,450,497
- Adjustments for operation at KRN HP	159,646,772	110,661,959
- Adjustments for operation at the Dam Safety Testing and Consulting Center		
Decreasing adjustment, offsetting to determine taxable income	-	-
- Adjustments for operation at Khe Dien HP offset against operation of KRN HP	(3,314,184,749)	
- Adjustments for operation at the Head Office	(151,890)	(118,742)
- Adjustments for operation at KRN HP offset against operation of Khe Dien HP	3,314,184,749	
- Adjustments for operation at the Dam Safety Testing and Consulting Center	151,890	118,742
Total taxable income	26,784,479,709	52,108,777,557
- Khe Dien Hydropower Plant	-	309,254,914
- Head Office	1,449,271,725	278,697,035
- Krong H'nang Hydropower Plant	25,335,207,984	51,520,825,608
- Dam Safety Testing and Consulting Center	-	-
Corporate income tax rate	20%	20%
Corporate income tax	5,356,895,942	10,421,755,512
- Khe Dien Hydropower Plant	-	61,850,983
- Head Office	289,854,345	55,739,407
- Krong H'nang Hydropower Plant	5,067,041,597	10,304,165,122
- Dam Safety Testing and Consulting Center	-	-
Reduced, exempted corporate income tax	-	9,775,659
- Khe Dien Hydropower Plant	-	9,775,659
- Head Office	-	-
- Krong H'nang Hydropower Plant	-	-
- Dam Safety Testing and Consulting Center	-	-
Current corporate income tax expense	5,356,895,942	10,411,979,853
- Khe Dien Hydropower Plant	-	52,075,324
- Head Office	289,854,345	55,739,407
- Krong H'nang Hydropower Plant	5,067,041,597	10,304,165,122
Profit after tax	21,175,727,107	41,510,227,207

10. Basic earnings per share, diluted earnings per share (Code 70, Code 71)

a. Basic earnings per share	Quarter 3	Quarter 3	Accumulated for the year	
	Year 2026	Year 2025	Year 2026	Year 2025
	VND	VND	VND	VND
Profit after corporate income tax	21,175,727,107	41,510,227,207	72,760,129,864	102,219,304,350
Adjustments increasing or decreasing profit	-	-	-	-
- Increasing adjustments	-	-	-	-
- Decreasing adjustments	-	-	-	-
Profit attributable to common shareholders	21,175,727,107	41,510,227,207	72,760,129,864	102,219,304,350
Weighted average number of outstanding common shares	60,488,261	60,488,261	60,488,261	60,488,261
Basis earnings per share	350	686	1,203	1,690

b. Diluted earnings per share	Quarter 3	Quarter 3	Accumulated for the year	
	Year 2026	Year 2025	Year 2026	Year 2025
	VND	VND	VND	VND
Profit after corporate income tax	21,175,727,107	41,510,227,207	72,760,129,864	102,219,304,350
Adjustments increasing or decreasing profit	-	-	-	-
- Increasing adjustments	-	-	-	-
- Decreasing adjustments	-	-	-	-
Profit attributable to common shareholders	21,175,727,107	41,510,227,207	72,760,129,864	102,219,304,350
Weighted average number of outstanding common shares	60,488,261	60,488,261	60,488,261	60,488,261
Additional common shares expected to be issued	-	-	-	-
Diluted earnings per share	350	686	1,203	1,690

11. Production and business expenses by elements

	Quarter 3	Quarter 3
	Year 2026	Year 2025
	VND	VND
Materials, tools expenses	1,821,792,653	997,485,743
Labor costs	6,367,856,125	13,590,258,620
Depreciation expenses	7,611,347,680	15,607,615,194
Outside service expenses, other cash expenses	13,562,284,833	18,271,144,309
Total	29,363,281,291	48,466,503,866

VII. Supplemantaty information about items in the statement of cash flows:

1. Non-cash transactions affecting the statement of cash flows and amounts held by the Company but not in use

	Quarter 3 Year 2026 VND	Quarter 3 Year 2025 VND
a. Purchasing asseste by receiving directly related debts or via finance lease transaction:	-	-
b. Acquiring and disposing subsidiaries or other business entities in the reporting period:	-	-
c. Present amount and reasons why cash and cash equivalents of high value held by the Company are unused due to limitations of laws or other binds which the Company must implement.		

VIII. Other information

1. Contingent liabilities, commitments and other financial information.

2. Post balance sheet date events.

3. Related party information.

Related party transactions	Quarter 3 Year 2026 VND	Quarter 3 Year 2025 VND
Revenue (sales of electricity)		
+ Central Power Corporation: Major shareholder, State shareholder under the Vietnam Electricity Group (EVN)	6,953,258,539	17,424,439,844
+ Electric Power Trading Company: Subsidiary of Vietnam Electricity Corporation	47,341,719,378	83,654,546,290
Production cost		
- Dak Lak Power Company	99,678,468	99,678,468

4. Reporting assets, revenue, business results by segment (business segments or segments by geographical area) in accordance with Accounting Standard No. 28 "Segment reporting".

Quarter 3/2026

Items	Total	In which:	
		Khe Dien Hydropower Plant – Da Nang City VND	Krong H'nang Hydropower Plant – Dak Lak Province VND
1. Net revenue from sales	54,294,977,917	6,953,258,539	47,341,719,378
2. Cost of goods sold	24,776,572,218	8,377,319,396	16,399,252,822
3. Cost of fixed assets	1,684,790,901,893	286,517,314,685	1,398,273,587,208
4. Accumulated depreciation	791,746,637,115	185,876,125,350	605,870,511,765
5. Accounting profit before tax	25,094,007,984	(3,395,737,977)	28,489,745,961
6. Profit after tax	20,026,966,387	(3,395,737,977)	23,422,704,364

Quarter 3/2025

Items	Total	In which:	
		Khe Dien Hydropower Plant – Da Nang City VND	Krong H'nang Hydropower Plant – Dak Lak Province VND
1. Net revenue from sales	101,078,986,134	17,424,439,844	83,654,546,290
2. Cost of goods sold	40,018,045,059	13,676,888,376	26,341,156,683
3. Cost of fixed assets	1,684,135,150,052	285,861,562,844	1,398,273,587,208
4. Accumulated depreciation	748,990,357,897	173,624,514,101	575,365,843,796
5. Accounting profit before tax	51,661,960,522	251,796,873	51,410,163,649
6. Profit after tax	41,305,720,076	199,721,549	41,105,998,527

- 5. Comparative figures (changes in information of the financial statements of previous accounting periods)**
- 6. Going concern information.**
- 7. Other information.**

Preparer



Trương Ngọc Hùng

Chief Accountant



Phạm Thái Hùng

Da Nang, 14 October 2026

General Director



Nguyễn Hùng Việt