SONG BA JOINT STOCK COMPANY
Address: 573Nui Thanh Street - Da Nang City
Phone: 0236.3653592 – 3653596 Fax: 0236.3653593
Email: sba2007@songba.vn Website: www.songba.vn
Stock code: **SBA** Trading floor: **HoSE**

INTERIM FINANCIAL STATEMENTS

Quarter 2/2026

Da Nang City, July 2026

Reporting entity: SONG BA JOINT STOCK COMPANY
Address: 573 Nui Thanh Street - Da Nang City

Form B 01a - DN
(Issued under Circular No. 99/2025/TT-BTC dated 27/10/2025 by the Ministry of Finance)

FINANCIAL STATEMENT REPORT

Quarter II/2026

As at 30 June 2026

Unit: VND

	ASSETS	Code	Note	30/06/2026	01/01/2026
	1	2	3	4	5
A-	**CURRENT ASSETS (100=110+120+130+...+160)**	**100**		**107,869,846,757**	**189,228,728,551**
I	**Cash and cash equivalents**	**110**		**27,724,867,362**	**71,626,422,720**
1	Cash	111	V.01	7,701,442,705	1,626,422,720
2	Cash equivalents	112	V.01	20,023,424,657	70,000,000,000
II	**Short-term financial investments**	**120**		**35,706,849,315**	**-**
-	Investment held until maturity	123	V.02	35,706,849,315	-
III	**Short-term receivables**	**130**		**42,184,180,181**	**114,547,986,564**
1	Short-term trade receivables	131	V.03	37,664,143,126	113,537,014,276
2	Short-term prepayments to suppliers	132		3,674,201,986	428,132,249
3	Short-term inter-company receivables	133		-	-
4	Receivables according to scheduled progress of construction contract	134		-	-
5	Other short-term receivables	135	V.04	845,835,069	582,840,039
6	Provision for short-term doubtful debts (*)	136		-	-
7	Shortage of assets pending resolution	137		-	-
IV	**Inventories**	**140**		**1,216,165,390**	**1,396,498,842**
1	Inventories	141	V.05	1,216,165,390	1,396,498,842
2	Provision for decline in value of inventories (*)	142		-	-
V	**Short-term biological assets**	**150**			
VI	**Other current assets**	**160**		**1,037,784,509**	**1,657,820,425**
1	Short-term prepaid expenses	161	V.10	236,649,087	95,950,125
2	Deductible VAT	162		801,135,422	859,549,760
3	Taxes and amounts receivables from the State	163		-	702,320,540
4	Government bonds purchased for resale	164		-	-
5	Other current assets	165		-	-
B-	**LONG-TERM ASSETS (200=210+220+230+240+...+260)**	**200**		**953,503,337,035**	**973,139,387,074**
I	**Long-term receivables**	**210**		**-**	**25,000,000**
1	Long-term trade receivables	211		-	-
2	Long-term prepayments to suppliers	212		-	-
3	Working capital in affiliates	213		-	-
4	Long-term inter-company receivables	214		-	-
6	Other long-term receivables	215	V.05	-	25,000,000
7	Provision for long-term doubtful debts (*)	216		-	-
II	**Fixed assets**	**220**		**910,162,192,893**	**925,490,282,853**
1	Tangible fixed assets	221	V.07	904,836,889,593	920,110,588,993
	- Cost	222		1,695,178,785,848	1,695,178,785,848
	- Accumulated depreciation (*)	223		(790,341,896,255)	(775,068,196,855)
2	Finance lease assets	224	V.09	-	-
	- Cost	225		-	-
	- Accumulated depreciation (*)	226		-	-
3	Intangible fixed assets	227	V.08	5,325,303,300	5,379,693,860
	- Cost	228		6,021,967,408	6,021,967,408
	- Accumulated amortization (*)	229		(696,664,108)	(642,273,548)
III	**Long-term biological assets**	**230**			
IV	**Investment properties**	**240**		-	-
	- Nguyên giá	241		-	-
	- Giá trị hao mòn luỹ kế (*)	242		-	-
V	**Long-term assets in progress**	**250**		**512,929,055**	**2,829,138,411**
1	Long-term work in process	251		-	-
2	Construction in progress	252	V.06	512,929,055	2,829,138,411
VI	**Long-term financial investments**	**260**		-	-
VII	**Other long-term assets**	**270**		**42,828,215,087**	**44,794,965,810**
1	Long-term prepaid expenses	271	V.10	39,918,615,806	41,896,046,529
2	Deferred income tax assets	272	V.16	-	-
3	Long-term equipment, materials, spare parts	273		2,909,599,281	2,898,919,281
4	Other long-term assets	274		-	-
	TOTAL ASSETS (270=100+200)	**280**		**1,061,373,183,792**	**1,162,368,115,625**

RESOURCES		Code	Note	30/06/2026	01/01/2026
A-	**LIABILITIES (300=310+330)**	**300**		**78,220,057,409**	**110,137,465,210**
I	**Current liabilities**	**310**		**50,252,057,413**	**77,508,131,880**
1	Short-term trade payables	311		1,001,745,408	3,915,115,319
2	Short-term advances from customers	312		275,000,000	19,500,000
3	Dividends, Profits Payable	313	V.12	14,691,130,714	13,374,060,614
4	Taxes and amounts payable to the State budget	314	V.13	11,324,745,756	29,376,767,570
5	Payables to employees	315		3,915,183,484	18,759,233,531
6	Short-term accrued expenses	316	V.14	129,323,342	837,807,919
7	Short-term inter-company payables	317		-	-
8	Payables according to scheduled progress of construction contract	318		-	-
9	Short-term unearned revenue	319		-	-
10	Other short-term payables	320	V.15	484,394,239	1,235,587,834
11	Short-term loans and finance lease liabilities	321	V.11	9,322,666,668	9,322,666,668
12	Provision for short-term payables (*)	322		-	-
13	Reward and welfare fund	323		9,107,867,802	667,392,425
14	Price stabilization fund	324		-	-
15	Government bonds purchased for resale	325		-	-
II	**Long-term liabilities**	**330**	V.11	**27,967,999,996**	**32,629,333,330**
1	Long-term trade payables	331		-	-
2	Long-term advances from customers	332		-	-
3	Taxes and long-term payments to the government	333			
4	Long-term accrued expenses	334		-	-
5	Inter-company payables for working capital	335		-	-
6	Long-term inter-company payables	336		-	-
7	Unearned revenue	337		-	-
8	Other long-term payables	338		-	-
9	Long-term loans and finance lease liabilities	339		27,967,999,996	32,629,333,330
10	Convertible bonds	340		-	-
11	Preferred shares	341		-	-
12	Deferred income tax liabilities	342	V.16	-	-
13	Provision for long-term payables	343		-	-
14	Scientific and technological development fund	344		-	-
B-	**EQUITY (400=411+…+ 420)**	**400**	V.17	**983,153,126,383**	**1,052,230,650,415**
1	Share capital	411		604,882,610,000	604,882,610,000
-	Common shares with voting rights	411a		604,882,610,000	604,882,610,000
-	Preferred shares	411b		-	-
2	Share premium	412		2,076,396,829	2,076,396,829
3	Bond conversion option	413		-	-
4	Other owners' capital	414		-	-
5	Treasury shares (*)	415		-	-
6	Difference from re-valuation of assets	416		-	-
7	Foreign exchange differences	417		-	-
8	Investment and development fund	418		59,837,880,081	59,837,880,081
9	Fund for support of arrangement of enterprises	419		-	-
10	Undistributed profit	420		316,356,239,473	385,433,763,505
	- Undistributed profit up to prior year-end	420a		264,771,836,716	215,838,017,254
	- Undistributed profit this period	420b		51,584,402,757	169,595,746,251
	TOTAL RESOURCES (440=300+400)	**440**		**1,061,373,183,792**	**1,162,368,115,625**

Da Nang, 20 July 2026

Preparer	Chief Accountant	General Director
Truong Ngoc Hung	Pham Thai Hung	Nguyen Hung Viet

M.S.D.N: 0400439955 C.T.C.P CÔNG TY CỔ PHẦN SÔNG BA P. HÒA CƯỜNG - TP. ĐÀ NẴNG

Reporting entity: SONG BA JOINT STOCK COMPANY
Address: 573 Nui Thanh Street - Da Nang City

Form B 02a - DN
(Issued under Circular No. 99/2025/TT-BTC
dated 27/10/2025 by the Ministry of Finance)

INTERIM INCOME STATEMENT
QUARTER II/2026
From April 1, 2026 to June 30, 2026

Unit: VND

ITEMS	Code	Note	Quarter II		Accumulated from the beginning of the year to the end of this quarter	
			This year	Previous year	This year	Previous year
1		3	4	5	6	7
1. Revenue from sales and service provision	**01**	**VI.1**	**48,234,623,008**	**58,642,578,475**	**120,586,268,192**	**140,266,030,041**
2. Revenue deductions	02	VI.2	-	-	-	-
3. Net revenue from sales and service provision (10=01-02)	10	VI.3	48,234,623,008	58,642,578,475	120,586,268,192	140,266,030,041
4. Cost of goods sold	11	VI.4	21,334,565,493	23,978,564,478	48,222,192,951	54,787,139,537
5. Gross profit from sales and service provision (20=10-11)	**20**		**26,900,057,515**	**34,664,013,997**	**72,364,075,241**	**85,478,890,504**
6. Profit/loss from the sale and liquidation of investment properties.	21					
7. Financial income	22	VI.5	1,728,541,147	931,943,214	2,751,946,363	1,162,840,065
8. Financial expenses	23	VI.6	710,521,294	1,608,418,361	1,399,360,362	3,225,128,123
- *In which:* Interest expense	*24*		*710,521,294*	*1,583,986,543*	*1,399,360,362*	*3,176,264,487*
9. Selling expenses	25		-	-	-	-
10. Administration expenses	26		4,541,900,047	3,679,040,818	9,764,558,439	8,329,737,578
11. Operating profit {30=20+(21-22)-(25+26)}	**30**		**23,376,177,321**	**30,308,498,032**	**63,952,102,803**	**75,086,864,868**
12. Other income	31	VI.7	185,592,350	191,260,331	329,548,090	318,640,031
13. Other expenses	32	VI.8	191,087,154	191,260,331	358,604,586	318,640,031
14. Other profit (40=31-32)	**40**		**(5,494,804)**	**0**	**(29,056,496)**	-
15. Accounting profit before tax (50=30+40)	**50**		**23,370,682,517**	**30,308,498,032**	**63,923,046,307**	**75,086,864,868**
16. Current corporate income tax expense	51	VI.9	4,466,659,144	5,758,133,964	12,338,643,550	14,377,787,725
17. Deferred corporate income tax expense	52		-	-	-	-
18. Profit after corporate income tax (60=50-51-52)	**60**		**18,904,023,373**	**24,550,364,068**	**51,584,402,757**	**60,709,077,143**
19. Basic earnings per share	70	VI.10	313	406	853	1,004
20. Diluted earnings per share	71	VI.10	313	406	853	1,004

Da Nang, 20 July 2026

Preparer	Chief Accountant	General Director
Truong Ngoc Hung	Pham Thai Hung	Nguyen Hung Viet

M.S.D.N: 0400439955 C.T.C.P CÔNG TY CỔ PHẦN SÔNG BA P. HÒA CƯỜNG - TP ĐÀ NẴNG

Reporting entity: SONG BA JOINT STOCK COMPANY
Address: 573 Nui Thanh Street - Da Nang City

Form B 03a - DN
(Issued under Circular No.99/2025/TT-BTC
dated 27/10/2025 by the Ministry of Finance)

INTERIM STATEMENT OF CASH FLOWS

(Under direct method)
QUARTER II/2026

Unit: VND

Items	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			This year	Previous year
1	2	3	4	5
I Cash flows from operating activities				
1 Cash receipts from sales and service provision	01		191,189,657,436	165,462,979,483
2 Cash paid to suppliers	02		(38,432,481,995)	(30,312,801,636)
3 Cash paid to employees	03		(24,962,306,971)	(10,908,828,141)
4 Cash paid for borrowing interest	04		(1,404,486,552)	(1,550,178,122)
5 Corporate income tax paid	05		(24,674,185,659)	(14,629,362,434)
6 Other cash receipts from operating activities	06		15,961,207,040	14,170,259,926
7 Other payments for operating activities	07		(16,553,686,503)	(19,871,833,604)
Net cash provided by operating activities	***20***		**101,123,716,796**	**102,360,235,472**
II Cash flows from investing activities				
1 Cash paid for purchases of fixed assets and other long-term assets	21		(28,941,648)	(31,363,636)
2 Proceeds from disposals of fixed assets and other long-term assets	22			
3 Loans given, purchase of debt instruments	23		(35,000,000,000)	-
4 Recovery of loans, resales of debt instruments	24		-	-
5 Cash paid for investment in other entities	25		-	-
6 Proceeds from divestment in other entities	26		-	-
7 Interest earned, dividends, profits received	27		2,226,802,528	1,024,059,386
Net cash used in investing activities	***30***		**(32,802,139,120)**	**992,695,750**
III Cash flows from financing activities				
1 Proceeds from stock issuance, capital contribution	31			
2 Capital withdrawals, buying treasury shares	32			
3 Proceeds from loans	33			
4 Repayments of loan principal	34		(4,661,333,334)	(4,661,333,334)
5 Repayments of obligations under finance lease	35		-	-
6 Dividends, profit paid to owners	36		(107,561,799,700)	(87,081,083,812)
Net cash used in financing activities	***40***		**(112,223,133,034)**	**(91,742,417,146)**
Net cash flows for the period (50=20+30+40)	**50**		**(43,901,555,358)**	**11,610,514,076**
Cash and cash equivalents at the beginning of the period	**60**		**71,626,422,720**	**14,396,756,870**
Impacts of exchange rate fluctuations	61			
Cash and cash equivalents at the end of the period (70=50+60+61)	**70**	**VII.34**	**27,724,867,362**	**26,007,270,946**

Da Nang, 20 July 2026

Preparer	Chief Accountant	General Director
Truong Ngoc Hung	Pham Thai Hung	Nguyen Hung Viet

M.S.D.N: 0400439955 C.T.C.P
CÔNG TY CỔ PHẦN SÔNG BA
P. HÒA CƯỜNG - TP. ĐÀ NẴNG

Form B 09a – DN
(Isued under Circular No. 99/2025/BTC-TT
dated 27/10/2025 by the Ministry of Finance)

NOTES TO THE FINANCIAL STATEMENTS
Quarter 2/2026

I. Nature of operations

1. Ownership structure : Joint stock company.

2. Scope of business : Electrical energy.

3. Operating activities:

- Investing in construction of hydropower projects;
- Producing and trading electrical energy;
- Providing advisory service on preparing investment project of construction works, surveying, designing to construct hydropower projects with capacity up to 30MW, electricity transmission lines and transformer stations up to 110KV;
- Providing advisory service on monitoring construction, managing small and medium-scaled hydropower projects, electricity transmission lines and transformer stations up to 110KV;
- Exploiting minerals and dredging lake;
- Vocational trainning (managing, running hydropower plants);
- Providing advisory service on solutions to environment, agricultural resettlement, residential resettlment;
- Monitoring the construction of hydropower, irrigation projects;
- Installing equipment for construction works;
- Repairing, maintaining hydropower plants;
- Trading construction materials right at the construction site;
- Trading electromechanical materials, equipment.

4. Factors that affect the Company's financial statements in the year

II. Accounting period, currency unit used in accounting

1. **Fiscal year:** starting on 1 January and ending on 31 December.
2. **Currency unit used in accounting**: Vietnamese Dong (VND).

III. Applied accounting standards and accounting system

1. Applied accounting system:

Vietnamese Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27/10/2025 by the Ministry of Finance guiding the Corporate Accounting System.

2. Statement of compliance with accounting standards and accounting system:

The financial statements are prepared and presented in accordance with the Vietnamese Accounting Standards and System. The financial statements comply with all provisions of each standard, guiding circular of each accounting standard of the Finance Ministry and the prevailing accounting system which the Company is applying.

3. Form of accounting records: Voucher system (on computer).

IV. Applied accounting policies

1. Recognition of cash and cash equivalents:

- Accounting transactions are recognized and reported in Vietnamese Dong. Cash equivalents include short-term investments which are collectible or mature of 3 months or less as from purchasing date, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value at reporting date in accordance with Accounting Standard No. 24 "Cash flow statement".
- Method of translating other currencies into currency used in accounting: Other currencies are translated into VND using the exchange rate announced by the bank where the Company conducts transactions on the date of the transactions. At the balance sheet date, debts and cash in bank denominated in foreign currency are revaluated using the purchasing exchange rate announced by the bank where the Company conducts transactions at the time of the financial statements.

2. Receivables

Receivables include trade receivables and other receivables:

- Trade receivables are trade-related amounts arising from trading activities between the Company and its customers;
- Other receivables include non-trade amounts which are not related to trading activities, intra-company transactions.

Receivables are recorded at cost less provision for doubtful debts. Provision for doubtful debts represents the estimated loss amounts at the balance sheet date for overdue receivables which the Company has claimed many times but still has not collected yet or which have not been overdue but the debtor has been in the state of insolvency, doing dissolution procedures, missing or running away.

3. Recognition of inventories:

- Principle for recognition of inventories: Materials are accounted for at actual purchase price and related purchasing costs.
- Method of calculating cost of inventories: First-In, First-Out.
- Method of accounting for inventories: Perpetual Inventory System.
- Method of making provision for decline in value of inventories: Provision for decline in value of inventories is made on the basis of cost and net realizable value of inventories in accordance with Accounting Standard No. 02 "Inventories" and conservatism principle.

4. Recognition and depreciation of fixed assets:

- Recognition of fixed assets (tangible and intangible fixed assets): recorded at cost: purchase price and related costs. In the balance sheet, fixed assets are reflected through 3 items: cost, accumulated depreciation and amortization, net book value.

- Depreciation and amortization of fixed assets (tangible and intangible fixed assets): straight-line depreciation method; method of depreciation according to volume are based on the estimated useful lives of fixed assets in conformity with Circular No. 45/2013/TT-BTC dated 25/04/2013 guiding regulation on management, use and depreciation of fixed assets and Circular No. 147/2016/TT-BTC dated 13/10/2016 on amending some articles of Circular No. 45/2013/TT-BTC dated 25/04/2013.

5. Recognition and capitalization of borrowing costs:

- Recognition of borrowing costs: Borrowing costs that are directly attributable to the construction of a qualifying asset shall be capitalized as part of the cost of that asset. Borrowing costs shall be recorded as financial expenses of the period when the construction is completed;
- Capitalization rate is used to determine the amount of borrowing costs eligible for capitalization in the period.

6. Accounting principles for deferred expenses:

- Prepaid expenses include: expenses for purchasing, equiping to serve the production and business activities and are amortized to production and business expenses gradually;
- Amortization of prepaid expenses: in accordance with straight-line method.

7. Payables

- Payables include trade payables and other payables:
  - Trade payables are trade-related amounts, arising from trading activities between the company and its suppliers;
  - Other payables are non-trade amounts, which are not related to trading activities, intra-company transactions.
- Payables are recognized at cost and reported as short-term and long-term payables based on the remaining terms at the balance sheet date.
- Payables are monitored according to their creditors, principal terms, remaining terms and original currencies.

8. Recognition of accrued expenses:

Recorded are accrued expenses that have been planned in production activities.

9. Recognition of owners' capital:

- Principle for recognition of share capital, share premium, other owners' capital:

  \+ Share capital: actually contributed capital of owners;

  \+ Other owners' capital: the amounts appropriated from undistributed profit after deducting the payable corporate income tax.
- Principle for recognition of differences resulted from re-valuation of assets;
- Principle for recognition of foreign exchange differences;
- Principle for recognition of undistributed profit: Undistributed profit after tax reflected in the balance sheet is the profit (gain) from the Company' operation after deducting corporate income tax expense of current year and adjustments due to retroactive application of changing accounting policies and of material misstatements from previous years.

10. Principle and method of revenue recognition:

- Sales revenue: Sales revenue is recognized in accordance with the 5 conditions for revenue recognition stipulated in Accounting Standard No. 14 "Revenue and other income". Sales revenue is measured at the fair value of the consideration received or receivable in accordance with the accrual accounting principle. Advances from customers are not recognized as revenue in the period;
- Service revenue;
- Financial income: Financial income is recognized in accordance with the 2 conditions for recognizing financial income as regulated in Accounting Standard No. 14 "Revenue and other income";
- Revenue from construction contracts.

11. Accounting for financial expenses:

Financial expenses recorded in the income statement is the total of financial expenses incurred in the period (not offsetting against financial income).

12. Administrative expenses

Administrative expenses recognized are expenses actually incurred related to the overall administration of the Company.

13. Principle and method of recognizing current corporate income tax expense, deferred corporate income tax expense:

- Current corporate income tax expense is computed based on the taxable income and corporate income tax rate in the current year. Deferred corporate income tax expense is determined on the basis of the deductible temporary differences, taxable temporary differences and corporate income tax rate. Current corporate income tax expense is not offset against deferred corporate income tax expense.
- At present, the Company has 3 dependent branches:

▪ Branch of Song Ba Joint Stock Company - Khe Dien Hydropower Plant established under Business Registration Certificate No. 0400439955-001 dated 10/09/2007;

▪ Branch of Song Ba Joint Stock Company -Krong H'Nang Hydropower Plant established under Business Registration Certificate No.0400439955-002 dated 12/12/2008;

▪ Branch of Song Ba Joint Stock Company – Dam Safety Testing and Consulting Center established under Business Registration Certificate No. 0400439955-003 dated 18/03/2013.

14. Other accounting principles and methods.

V. Supplementary information about the items in the balance sheet

1. Cash and cash equivalents

	30/06/2026 VND	01/01/2026 VND
Cash on hand	940,243,593	959,018,687
Cash in bank	6,761,199,112	667,404,033
+ VND	6,761,199,112	667,404,033
Cash in transits		
Cash equivalents - term deposit	20,000,000,000	70,000,000,000
Interest accrued on term deposits of less than 3 months	23,424,657	
Total	**27,724,867,362**	**71,626,422,720**

2. Investment held until maturity

	30/06/2026		01/01/2026	
	Cost VND	Recoverable amount VND	Cost VND	Recoverable amount VND
Investment held until maturity				
a. Short-term	35,706,849,315	35,706,849,315	-	-
- Cost	35,000,000,000	35,000,000,000		
+ Deposit contract at ABBank No. 02/2026	*5,000,000,000*	*5,000,000,000*		
+ Deposit contract at OCB No. 82982009	*10,000,000,000*	*10,000,000,000*		
+ Deposit contract at EVNFinance No. 08042026	*20,000,000,000*	*20,000,000,000*		
- Interest accrued on term deposits exceeding 3 months	706,849,315	706,849,315		
b. Long-term	-	-		
Cộng	**35,706,849,315**	**35,706,849,315**	**-**	**-**

3. Trade receivables

	30/06/2026 VND	01/01/2026 VND
- Short-term trade receivables	-	-
+ Other short-term trade receivables	616,626,758	1,162,417,658
- Receivables from related parties		
+ Central Power Corporation	14,320,745,580	24,285,201,576
+ Electric Power Trading Company	22,726,770,788	87,978,281,146
+ Bao Phuc Tam company Limited		54,064,948
+ Branch of central power corporation - Da Nang Power Company		57,048,948
Total	**37,664,143,126**	**113,537,014,276**

4. Other receivables

	30/06/2026		01/01/2026	
	Amount VND	Provision VND	Amount VND	Provision VND
a. Short-term	**845,835,069**		**582,840,039**	
- Other receivables	539,270,383	-	373,205,695	-
- Deposits, collaterals	281,564,686		205,130,137	
- Advances for production and business activities		-	4,504,207	-
- Deposits, collaterals	*25,000,000*			
b. Long-term	-		**25,000,000**	
- Deposits, collaterals		-	25,000,000	-
Total	**845,835,069**	**-**	**607,840,039**	**-**

5. Inventories

	30/06/2026		01/01/2026	
	Cost VND	Provision VND	Cost VND	Provision VND
Materials	437,246,248	-	302,047,874	-
Tools, instruments	663,144,750	-	966,131,204	-
Work in process	115,774,392	-	128,319,764	-
Total	**1,216,165,390**	**-**	**1,396,498,842**	**-**

6. Construction in progress

	30/06/2026		01/01/2026	
	Cost VND	Recoverable amount VND	Cost VND	Recoverable amount VND
Costs for surveying and marking the operating route of Khe Dien Hydropower Plant	248,779,633	248,779,633	248,779,633	248,779,633
- Repair and periodic maintenance of H2 Krong H'nang Hydropower Plant	152,764,627	152,764,627	766,396,778	766,396,778
- Repair and periodic maintenance of the crane at Khe Dien Hydropower Plant	111,384,795	111,384,795	1,813,962,000	1,813,962,000
Total	**512,929,055**	**512,929,055**	**2,829,138,411**	**2,829,138,411**

7. Increase, decrease in tangible fixed assets:

	Buildings, architectures VND	Machinery, equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
Beginning balance	1,221,532,374,806	391,167,286,765	80,999,141,605	1,479,982,672	1,695,178,785,848
Newly-purchased	-	-	-	-	-
Self-constructed	-	-	-	-	-
Re-classified	-	-	-	-	-
Other decrease	-	-	-	-	-
Sold, disposed					-
Ending balance	**1,221,532,374,806**	**391,167,286,765**	**80,999,141,605**	**1,479,982,672**	**1,695,178,785,848**
Depreciation					-
Beginning balance	**383,268,866,680**	**326,221,621,026**	**64,570,386,199**	**1,007,322,950**	**775,068,196,855**
Charge for the year	8,933,530,651	5,778,229,501	467,959,856	93,979,392	15,273,699,400
Re-classified	-	-	-	-	-
Other decrease	-	-	-	-	-
Sold, disposed					-
Ending balance	**392,202,397,331**	**331,999,850,527**	**65,038,346,055**	**1,101,302,342**	**790,341,896,255**
Net book value					-
Beginning balance	838,263,508,126	64,945,665,739	16,428,755,406	472,659,722	920,110,588,993
Ending balance	**829,329,977,475**	**59,167,436,238**	**15,960,795,550**	**378,680,330**	**904,836,889,593**

- As at 30/06/2026, fixed assets with a carrying value of VND 102.4 billion have been mortgaged as collateral for borrowings granted to the Company;
- Cost of fixed assets fully depreciated but still in active use at 30/06/2026 is VND 176.9 billion.
- Cost of fixed assets pending disposal at 30/06/2026:
- Commitments to purchase, sell tangible fixed assets of high value in future.
- Other changes in tangible fixed assets.
- On 29/06/2011, the Finance Department of Da Nang City issued Decision No. 293/QD-STC "Regarding: Approval of the plan for changing useful lives of fixed assets of Song Ba Joint Stock Company - K'rong H'Nang Hydropower Plant". Accordingly, the useful lives of architecture category and machinery, equipment category change from 30 years to 50 years and from 10 year to 15 years respectively.
- On 14/10/2013, the Ministry of Finance issued Official Letter No. 13633/BTC-TCDN "on depreciation method of fixed assets". Accordingly, the Ministry of Finance accepts the request of Song Ba Joint Stock Company to keep applying the method of depreciation according to volume to the fixed assets directly participating in the production of electrical energy which the Company registered with the Tax Department of Da Nang City provided

that Song Ba Joint Stock Company must ensure sufficient resources to repay investment loans of credit institutions and the depreciation period should not exceed the technical life of the assets.

8. Increase, decrease in intangible fixed assets

	Land use rights VND	Computer software VND	Total VND
Cost			
Beginning balance	5,175,261,800	846,705,608	6,021,967,408
Increase in the period	-		
Decrease in the period	-	-	-
Ending balance	**5,175,261,800**	**846,705,608**	**6,021,967,408**
Amortization			
Beginning balance	-	642,273,548	642,273,548
Increase in the period		54,390,560	54,390,560
Decrease in the period			-
Ending balance	-	**696,664,108**	**696,664,108**
Net book value			
Beginning balance	5,175,261,800	204,432,060	5,379,693,860
Ending balance	**5,175,261,800**	**150,041,500**	**5,325,303,300**

* Other notes to data and explanation:

- Use right of the land for construction of the Company's Head Office which has been put into use and the useful life is indefinite.

9. Increase, decrease in finance lease assets

	Buildings, architectures VND	Machinery, equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
Beginning balance					
Finance lease in the year					
Re-purchase of finance lease fixed assets					
Other increase					
Return of finance lease fixed assets					
Sale, disposal					
Other decrease					-
Ending balance	-	-	-	-	-
Accumulated depreciation					-
Beginning balance					-
Charge for the year					-
Re-purchase of finance lease fixed assets					-
Other increase					-
Return of finance lease fixed assets					-
Other decrease					-
Ending balance	-		-	-	-
Net book value					-
Beginning balance					-
Ending balance	-	-	-	-	-

* Additional rentals recorded as expenses in the period

* Basis to determine additional rentals:

* Terms of lease extension and option to purchase asset

10. Prepaid expenses

	30/06/2026 VND	01/01/2026 VND
a. Short-term prepaid expenses	**236,649,087**	**95,950,125**
Repair costs, forest tending costs and others	236,649,087	95,950,125
b. Long-term prepaid expenses	**39,918,615,806**	**41,896,046,529**
Costs of tools and instruments to be allocated	535,436,685	688,832,726
Others	39,383,179,121	41,207,213,803
Total	**40,155,264,893**	**41,991,996,654**

11. Short-term, long-term loans

a. Current portion of long-term debts and short-term loans	30/06/2026 VND	01/01/2026 VND
Current portion of long-term debts	9,322,666,668	9,322,666,668
- Shinhan Bank Viet Nam - Da Nang Branch (i)	*9,322,666,668*	*9,322,666,668*
Total	**9,322,666,668**	**9,322,666,668**

b. Loans with the term of over 1 year	30/06/2026 VND	01/01/2026 VND
Loans with the term of over 1 year	27,967,999,996	32,629,333,330
- Shinhan Bank Viet Nam - Da Nang Branch (i)	*27,967,999,996*	*32,629,333,330*
Total	**27,967,999,996**	**32,629,333,330**

* Other notes:

(i) On 13/06/2024, the Company entered into long-term borrowing contract No. 130-005-170-815 with Shinhan Bank Viet Nam - Da Nang Branch. This is a long-term loan with maximum credit amount of VND 55,936,000,000. The loan period is 71 months as from the date of withdrawal. The loan is to refinance the Khe Dien Hydropower Plant extended project (ii)

- The loan bears interest at the rate announced by Shinhan Bank Viet Nam - Da Nang Branch and subject to change one time a quarter.
- The loan is to refinance the Khe Dien Hydropower Plant extended project.

12. Dividends payable

	30/06/2026 VND	01/01/2026 VND
- Dividends payable	*14,691,130,714*	*13,374,060,614*
Total	**14,691,130,714**	**13,374,060,614**

13. Taxes and amounts payable to the State Budget

	30/06/2026 VND	01/01/2026 VND
Value added tax	1,446,321,027	3,572,474,716
Corporate income tax	4,466,653,144	16,802,195,253
Personal income tax	3,240,119,253	179,263,152
Natural resource tax	1,268,801,384	4,760,723,293
Forest environmental service fee	902,850,948	4,062,111,156
Total	**11,324,745,756**	**29,376,767,570**

14. Accrued expenses

	30/06/2026 VND	01/01/2026 VND
Accrued interest	47,813,786	52,939,976
- Loan interest of Khe Dien HP (Shinhan Contract 130)	47,813,786	52,939,976
External project implementation costs		
- Setting up boundary markers for the A Vuong 3 hydropower reservoir		66,203,526
- Hydrological monitoring of Huy Mang Hydropower Plant		82,685,666
- Cost of monitoring the DakSrong dam cycle 3		123,690,741
- Survey and measurement of sedimentation of A Luoi hydroelectric reservoir	39,538,934	188,028,845
- Costs of safety inspection for the Dray H'linh hydroelectric dam and reservoir.	41,970,622	229,905,446
- Other		94,353,719
Total	**129,323,342**	**837,807,919**

15. Other short-term payables

	30/06/2026 VND	01/01/2026 VND
Trade union fees		
Statutory insurances		
Other payables	484,394,239	1,235,587,834
- Board of Directors' remuneration pending settlement	*118,306,974*	*1,040,828,797*
- Other payables	*366,087,265*	*194,759,037*
Total	**484,394,239**	**1,235,587,834**

16. Deferred income tax assets and liabilities

a. Deferred income tax assets

	30/06/2026 VND	01/01/2026 VND
- Deferred income tax assets related to the deductible temporary difference		
- Deferred income tax assets related to the unused tax losses		
- Deferred income tax assets related to the unused tax credits		
- Reversal of deferred income tax assets recorded from previous years		
Deferred income tax assets	-	-

b. Deferred income tax liabilities

	30/06/2026 VND	01/01/2026 VND
- Deferred income tax liabilities arising from temporary taxable differences		
- Reversal of deferred income tax liabilities recorded from previous years		
Deferred income tax liabilities	-	-

17. Owners' equity

a. Statement of changes in owners' equity

Items	Share capital VND	Share premium VND	Development investment fund VND	Undistributed profit after tax VND	Total VND
As at 01/01/2025	**604,882,610,000**	2,076,396,829	**59,837,880,081**	**311,793,912,883**	**978,590,799,793**
Increase in the year	-			169,595,746,251	169,595,746,251
Decrease in the year	-			95,955,895,629	95,955,895,629
As at 31/12/2025	**604,882,610,000**	**2,076,396,829**	**59,837,880,081**	**385,433,763,505**	**1,052,230,650,415**
As at 01/01/2026	604,882,610,000	2,076,396,829	59,837,880,081	385,433,763,505	1,052,230,650,415
Increase in the period	-			51,584,402,757	51,584,402,757
Decrease in the period	-			120,661,926,789	120,661,926,789
As at 30/06/2026	604,882,610,000	2,076,396,829	59,837,880,081	**316,356,239,473**	**983,153,126,383**

* Value of bonds converted to shares in the period: none
* Number of treasury shares: 0 shares

b. Share capital

	30/06/2026 VND	01/01/2026 VND
Central Power Corporation	236,450,000,000	236,450,000,000
Other shareholders	368,432,610,000	368,432,610,000
Total	**604,882,610,000**	**604,882,610,000**

c. Capital transactions with owners and distribution of profits, dividends

	30/06/2026 VND	01/01/2026 VND
Share capital		
- Opening balance	604,882,610,000	604,882,610,000
- Increase in the period		
- Decrease in the period		
- Closing balance	604,882,610,000	604,882,610,000
Profit, dividend paid		

d. Dividends

	30/06/2026 VND	01/01/2026 VND
Dividends declared dater the balance sheet date		
- Dividends declared for common shares		
- Dividends declared for preferred shares		
Accumulated dividends of preferred shares not yet recorded		

e. Shares

	30/06/2026 Shares	01/01/2026 Shares
Number of shares authorized to be issued		
Number of issued shares	60,488,261	60,488,261
- Common shares	*60,488,261*	*60,488,261*
- Preferred shares	-	-
Number of shares bought back	-	-
- Common shares	-	-
- Preferred shares	-	-
Number of outstanding shares	60,488,261	60,488,261
- Common shares	*60,488,261*	*60,488,261*
- Preferred shares	-	-
Par value: VND10,000 each		

f. Funds

	30/06/2026 VND	01/01/2026 VND
- Development investment fund	59,837,880,081	59,837,880,081
- Reward fund	5,851,847,236	*667,392,425*
- Welfare fund	3,256,020,566	

* Purpose for appropriating and using funds of the Company:

- To enhance the financial autonomy of the company.
- Minimize risks.
- Expanding production development capabilities as well as the size of the Company.
- Timely rewards for company employees help increase the efficiency of production and business operations.
- Ensure the welfare of the Company's employees is in accordance with the law.

g. Income and expenses, profits or losses are charged directly to the owners' equity in accordance with the specific accounting standards.

VI. Supplementary information about items in the income statement

1. Revenue from sales and service provision (Code 01)

	Quarter 2 Year 2026 VND	Quarter 2 Year 2025 VND
Total revenue	48,234,623,008	58,642,578,475
+ *Revenue from selling electricity*	*47,858,667,351*	*58,086,604,956*
+ *Revenue from rendering services provision*	*375,955,657*	*555,973,519*
Total revenue from sales and service provision	**48,234,623,008**	**58,642,578,475**

2. Revenue deductions (Code 02)

	Quarter 2 Year 2026 VND	Quarter 2 Year 2025 VND
- Trade discounts	-	-
- Sales rebates		
- Sales returns		
- Special consumption tax		
- Export duty		
Total	-	-

3. Revenue from sales and service provision (Code 10)

	Quarter 2 Year 2026 VND	Quarter 2 Year 2025 VND
- Revenue from selling electricity	47,858,667,351	58,086,604,956
- Revenue from rendering services provision	375,955,657	555,973,519
Total	**48,234,623,008**	**58,642,578,475**

4. Cost of goods sold (Code 11)

	Quarter 2 Year 2026 VND	Quarter 2 Year 2025 VND
Cost of electricity sold	20,983,986,843	23,501,771,050
Cost of services rendered	350,578,650	476,793,428
Total	**21,334,565,493**	**23,978,564,478**

5. Financial income (Code 22)

	Quarter 2 Year 2026 VND	Quarter 2 Year 2025 VND
Loan interest, deposit interest	1,728,541,147	931,943,214
Total	**1,728,541,147**	**931,943,214**

6. Financial expenses (Code 23)

	Quarter 2 Year 2026 VND	Quarter 2 Year 2025 VND
Loan interest	710,521,294	1,583,986,543
Interest on late payment		24,431,818
Total	**710,521,294**	**1,608,418,361**

7. Other income (Code 31)

	Quarter 2 Year 2026 VND	Quarter 2 Year 2025 VND
Collecting electricity bills from households at KRN Hydropower Plant	185,592,350	168,533,058
Other income		22,727,273
Total	**185,592,350**	**191,260,331**

8. Other expenses (Code 32)

	Quarter 2 Year 2026 VND	Quarter 2 Year 2025 VND
Cost of purchasing electricity for households at KRN Hydropower Plant	185,592,350	168,533,058
Other expenses	5,494,804	22,727,273
Total	**191,087,154**	**191,260,331**

9. Current corporate income tax expense (Code 51)

	Quarter 2 Year 2026 VND	Quarter 2 Year 2025 VND
Accounting profit before tax	**23,370,682,517**	**30,308,498,032**
In which:		
- Profit from operation of Khe Dien HP	9,013,929,943	11,066,683,939
- Profit from operation at the Head Office	1,733,971,110	989,774,791
- Profit from operation of Krong H'nang HP	12,622,506,171	18,251,955,321
- Profit from operation of the Dam Safety Testing and Consulting Center	275,293	83,981
Increasing adjustments to determine taxable income	**407,811,820**	**241,371,944**
- Adjustments for operation at Khe Dien HP	129,898,730	63,844,823
- Adjustments for operation at the Head Office	23,780,636	73,251,944
- Adjustments for operation at KRN HP	254,132,454	104,275,177
- Adjustments for operation at the Dam Safety Testing and Consulting Center		
Decreasing adjustment, offsetting to determine taxable income	-	-
- Adjustments for operation at Khe Dien HP offset against operation of KRN HP		
- Adjustments for operation at the Head Office	(275,293)	(83,981)
- Adjustments for operation at KRN HP offset against operation of Khe Dien HP		
- Adjustments for operation at the Dam Safety Testing and Consulting Center	275,293	83,981
Total taxable income	**23,778,494,337**	**30,549,869,976**
- Khe Dien Hydropower Plant	9,143,828,673	11,130,528,762
- Head Office	1,758,027,039	1,063,110,716
- Krong H'nang Hydropower Plant	12,876,638,625	18,356,230,498
- Dam Safety Testing and Consulting Center	-	-
Corporate income tax rate	20%	20%
Corporate income tax	**4,755,698,868**	**6,109,973,995**
- Khe Dien Hydropower Plant	1,828,765,735	2,226,105,752
- Head Office	351,605,408	212,622,143
- Krong H'nang Hydropower Plant	2,575,327,725	3,671,246,100
- Dam Safety Testing and Consulting Center	-	-
Reduced, exempted corporate income tax	**289,039,724**	**351,840,031**
- Khe Dien Hydropower Plant	289,039,724	351,840,031
- Head Office		
- Krong H'nang Hydropower Plant		
- Dam Safety Testing and Consulting Center	-	-
Current corporate income tax expense	**4,466,659,144**	**5,758,133,964**
- Khe Dien Hydropower Plant	1,539,726,011	1,874,265,721
- Head Office	351,605,408	212,622,143
- Krong H'nang Hydropower Plant	2,575,327,725	3,671,246,100
Profit after tax	**18,904,023,373**	**24,550,364,068**

10. Basic earnings per share, diluted earnings per share (Code 70, Code 71)

a. Basic earnings per share	Quarter 2 Year 2026 VND	Quarter 2 Year 2025 VND	Accumulated for the year Year 2026 VND	Accumulated for the year Year 2025 VND
Profit after corporate income tax	18,904,023,373	24,550,364,068	51,584,402,757	60,709,077,143
Adjustments increasing or decreasing profit	-	-	-	-
- Increasing adjustments	-	-	-	-
- Decreasing adjustments	-	-	-	-
Profit attributable to common shareholders	18,904,023,373	24,550,364,068	51,584,402,757	60,709,077,143
Weighted average number of outstanding common shares	60,488,261	60,488,261	60,488,261	60,488,261
Basis earnings per share	**313**	**406**	**853**	**1,004**

b. Diluted earnings per share	Quarter 2 Year 2026 VND	Quarter 2 Year 2025 VND	Accumulated for the year Year 2026 VND	Accumulated for the year Year 2025 VND
Profit after coprorate income tax	18,904,023,373	24,550,364,068	51,584,402,757	60,709,077,143
Adjustments increasing or decreasing profit	-	-	-	-
- Increasing adjustments	-	-	-	-
- Decreasing adjustments	-	-	-	-
Profit attributable to common shareholders	18,904,023,373	24,550,364,068	51,584,402,757	60,709,077,143
Weighted average number of outstanding common shares	60,488,261	60,488,261	60,488,261	60,488,261
Additional common shares expected to be issued	-	-	-	-
Diluted earnings per share	**313**	**406**	**853**	**1,004**

11. Production and business expenses by elements

	Quarter 2 Year 2026 VND	Quarter 2 Year 2025 VND
Materials, tools expenses	335,677,309	1,705,205,581
Labor costs	5,256,473,906	4,650,767,420
Depreciation expenses	5,985,092,968	8,773,033,341
Outside service expenses, other cash expenses	14,299,221,357	12,528,598,954
Total	**25,876,465,540**	**27,657,605,296**

VII. Supplementaty information about items in the statement of cash flows:

1. Non-cash transactions affecting the statement of cash flows and amounts held by the Company but not in use

	Quarter 2 Year 2026 VND	Quarter 2 Year 2025 VND
a. Purchasing assete by receiving directly related debts or via finance lease transaction:	-	-
b. Acquiring and disposing subsidiaries or other business entities in the reporting period:	-	-
c. Present amount and reasons why cash and cash equivalents of high value held by the Company are unused due to limitations of laws or other binds which the Company must implement.	-	-

VIII. Other information

1. Contingent liabilities, commitments and other financial information.

2. Post balance sheet date events.

3. Related party information.

Related party transactions	Quarter 2 Year 2026 VND	Quarter 2 Year 2025 VND
Revenue (sales of electricity)		
+ Central Power Corporation: Major shareholder, State shareholder under the Vietnam Electricity Group (EVN)	19,362,271,833	22,716,368,637
+ Electric Power Trading Company: Subsidiary of Vietnam Electricity Corporation	28,496,395,518	35,370,236,319
Production cost		
- Dak Lak Power Company	*99,678,468*	*99,678,468*

4. Reporting assets, revenue, business results by segment (business segments or segments by geographical area) in accordance with Accounting Standard No. 28 "Segment reporting".

Quarter 2/2026

Items	Total	In which: Khe Dien Hydropower Plant – Da Nang City VND	Krong H'nang Hydropower Plant – Dak Lak Province VND
1. Net revenue from sales	47,858,667,351	19,362,271,833	28,496,395,518
2. Cost of goods sold	20,983,986,843	7,933,556,219	13,050,430,624
3. Cost of fixed assets	1,684,790,901,893	286,517,314,685	1,398,273,587,208
4. Accumulated depreciation	784,384,640,084	183,705,896,403	600,678,743,681
5. Accounting profit before tax	21,636,436,114	9,013,929,943	12,622,506,171
6. Profit after tax	17,521,382,378	7,474,203,932	10,047,178,446

Quarter 2/2025

Items	Total	In which: Khe Dien Hydropower Plant – Da Nang City VND	Krong H'nang Hydropower Plant – Dak Lak Province VND
1. Net revenue from sales	58,086,604,956	22,716,368,637	35,370,236,319
2. Cost of goods sold	23,501,771,050	9,366,786,515	14,134,984,535
3. Cost of fixed assets	1,684,135,150,052	285,861,562,844	1,398,273,587,208
4. Accumulated depreciation	733,606,292,722	168,946,579,021	564,659,713,701
5. Accounting profit before tax	29,318,639,260	11,066,683,939	18,251,955,321
6. Profit after tax	23,773,127,439	9,192,418,218	14,580,709,221

5. Comparative figures (changes in information of the financial statements of previous accounting periods)

6. Going concern information.

7. Other information.

Da Nang, 20 July 2026

Preparer	Chief Accountant	General Director
Trương Ngọc Hùng	Pham Thai Hung	Nguyen Hung Viet

M.S.D.N: 0400439955 - C.T.C.P
CÔNG TY CỔ PHẦN SÔNG BA
P. HÒA CƯỜNG - TP. ĐÀ NẴNG