SONG BA JOINT STOCK COMPANY	SOCIALIST REPUBLIC OF VIETNAM **Independence - Freedom - Happiness**

No.316 /SBA-TCKT

Da Nang,20 July 2026

Re: Explanation for the business result differences between quarter 2/2026 and quarter 2/2025.

To:

- The State Securities Commission;
- Vietnam Exchange;
- Ho Chi Minh Stock Exchange.

Pursuant to Circular No.96/2020/TT-BTC, dated 16th November 2020 by the Ministry of Finance on "Guiding the disclosure of information on the stock market".

Song Ba Joint Stock Company (Stock Code: SBA) hereby reports the profit of quarter 2/2026 and quarter 2/2025 as follows:

- Profit after CIT of quarter 2/2026: 18,904,023,373 VND.
- Profit after CIT of quarter 2/2025: 24,550,364,068 VND.

Profit after CIT of quarter 2/2026 was decreased compared to the quarter 2/2025 with an amount of 5,646,340,695 VND.

Financial indicators are as follows (Extracted from the Financial Statement of quarter 2/2026):

Unit: VND

No	Items	Q2/2026	Q2/2025	Difference	
				Value	% [(Decrease (-), Increase (+)]
1	Gross sales of merchandise	48,234,623,008	58,642,578,475	-10,407,955,467	-21.58
2	Cost of goods sold	21,334,565,493	23,978,564,478	-2,643,998,985	-12.39
3	Gross profit from sales of merchandise	26,900,057,515	34,664,013,997	-7,763,956,482	-28.86
4	Financial income	1,728,541,147	931,943,214	796,597,933	46.08
5	Financial expenses	710,521,294	1,608,418,361	-897,897,067	-126.37
6	Administration expenses	4,541,900,047	3,679,040,818	862,859,229	19.00
7	Operating profit	23,376,177,321	30,308,498,032	-6,932,320,711	-29.66
8	Other income	185,592,350	191,260,331	-5,667,981	-3.05
9	Other expenses	191,087,154	191,260,331	-173,177	-0.09
10	Other profit	-5,494,804	-	-5,494,804	100.00
11	Net Profit before CIT	23,370,682,517	30,308,498,032	-6,937,815,515	-29.69
12	Current corporate income tax expense	4,466,659,144	5,758,133,964	-1,291,474,820	-28.91
13	**Net profit after CIT**	**18,904,023,373**	**24,550,364,068**	**-5,646,340,695**	**-29.87**

The main reason for the decrease in business result of quarter 2/2026 compared to quarter 2/2025 was as follows:

In the quarter 2/2026, capacity of water flowing to the hydroelectric reservoir of the Company was lower than that of quarter 2/2025, the electricity generation output decreased by 47.25% compared to the same period last year, so Total revenue decreased was 9.62 billion VND. However, expenses in the quarter 2/2026 decreased by 3.97 billion VND (primarily cost of goods sold decreased by 2.64 billion VND), leading to just decrease Net profit after CIT **5.65** billion VND, corresponding to the rate of decrease **29.87%.**

Song Ba Joint Stock Company hereby reports and pledges that the above explanations are true.

Best regards.

GENERAL DIRECTOR

Recipient:

- As above;
- Administrative Department;
- Website SBA;
- Save: Financial Accounting department; Documentary department.

M.S.D.N: 0400439955 - C.T.C.P
CÔNG TY
CỔ PHẦN
SÔNG BA
P. HÒA CƯỜNG - TP. ĐÀ NẴNG

Nguyen Hung Viet